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GROBLER**

**CAPITAL MARKETS DAY 2021  
SCRIPT**

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JOHANNESBURG**

## WHAT YOU HEARD TODAY

What you *heard today*



Thank you Brad.

As I mentioned in my introduction, we have experienced turbulence, in the past 12-24 months, but thanks to our teams' quick mobilisation and the progress of our Sasol 2.0 transformation, we are now in a materially better position, than we were a year ago.

We have a strong foundation on which to build Future Sasol and deliver our triple bottom line outcomes of People, Planet and Profit.

Today, we have announced our commitment to a net zero ambition by 2050 and a more ambitious GHG reduction target by 2030.

Our plans to deliver on these 2030 targets, leverage known solutions and technologies, to decarbonise our current assets – and can be delivered whilst preserving competitive and sustainable returns, above our cost of capital.

We are fully embracing the energy transition and will transition ourselves to a low carbon world.

This we will deliver through pathways, which provide optionality and with the 'can-do' spirit embedded in our DNA.

Using our advantaged and differentiated FT technology, we will retrofit our existing plants in South Africa, to maintain our position in existing markets and introduce new ones over time, such as green hydrogen and sustainable fuels and chemicals, both for domestic and export markets.

We are also setting up a new business: Sasol eecoFT, with the intent to build on our technology leadership, to establish a significant market position internationally.

Finally, pivoting our chemicals business to high margin specialty solutions, will improve our customer value proposition, using our unique chemistry, to co-create tailored solutions with our customers.

# SASOL'S INVESTMENT CASE

Sasol's *Investment case*



So - to conclude today's presentation: why should you invest in Sasol?

Firstly, Sasol has a unique portfolio of advantaged assets, leveraging differentiated technologies.

We have a leading position in South Africa, with well-invested infrastructure, that is highly cost competitive with value chain integration.

We can also adapt that infrastructure, to meet our new sustainability ambition by 2030, with modest capital using our well tested technology.

Our newly commissioned chemicals complex in Lake Charles, is state of the art, with a clear pathway to ramp up to full profitability and a prime location with space, that provides many opportunities for the long term.

Our Ziegler and Guerbet alcohols are truly differentiated and with the unprecedented breadth of our product range, we can provide a range of solutions to our customers, as they adapt to evolving demand trends.

Our FT technology can provide unique solutions, to the problems the world is facing and so creates a number of pathways to exciting, new long term growth possibilities.

Our international footprint, provides global customers with both local and global solutions.

Second, we have clear plans to deliver both a step-change in GHG reduction and competitive, sustainable returns - with a return on invested capital above 15% through the transition.

As part of this, the Sasol 2.0 transformation is already - well underway.

The operating model has been reconfigured and we are already starting to see, the benefits of a leaner cost structure and decisions being made closer to the customer.

This gives us confidence that we are close to completing our objective of restoring the balance sheet, with investment grade credit metrics and fulfilling our commitment to restore, and the step-up of dividends.

Finally, Sasol has fantastic potential for the long term and we are excited about the future ahead of us.

We have already identified a number of viable pathways to get to net zero by 2050, which also offers the prospect of attractive financial returns.

Future Sasol is not built on the promise of new businesses away from our core, but builds on our advantaged and differentiated FT technology, as well as today's strong customer relationships and market positions.

We are best positioned to lead the development of the green hydrogen economy in Southern Africa and to bring FT to its full potential internationally, to supply a unique product range of sustainable fuels and chemicals.

We are inspired by the rapid progress that is being made across the world. For example, the US DOE's Energy Earthshots initiative, includes a Hydrogen Shot, that seeks to reduce the cost of clean hydrogen by 80% to 1 US dollar per kilogram in 1 decade.

This is part of a growing number of commitments globally.

Commitments that together, give increasing plausibility to the viability, of a global hydrogen economy that would be highly advantageous to the strategy - we've put in play.

We hope that you are as excited as we are about what lies ahead for us!

This concludes our presentation for today.

I would like to thank you for tuning in to our 2021 virtual Capital Markets Day event.

I look forward to further engagement in our Q&A session, which commences shortly.